

**Ref: AIL/BSE-33/2605/768**

May 29, 2026

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
**Mumbai – 400 001**

**Sub.: Annual Secretarial Compliance Report for the financial year ended 31<sup>st</sup> March, 2026.**

Dear Sir,

Pursuant Regulation 24A of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended from time to time, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended on 31<sup>st</sup> March, 2026, issued by M/s. Preyansh Shah & Associates, Company Secretaries, secretarial auditor of the Company.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,

For **AREX INDUSTRIES LTD**

**NEEL DINESH** Digitally signed by NEEL  
DINESH BILGI  
**BILGI** Date: 2026.05.29 11:51:28  
+05'30'

***Neel Bilgi***  
***(DIN: 00096180)***  
***Managing Director***

*Encl.: A/a.*



**SECRETARIAL COMPLIANCE REPORT OF M/S. AREX INDUSTRIES LIMITED**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

To,  
**The Board of Directors of**  
**Arex Industries Limited**  
612, GIDC Estate, Chhatral,  
Tal.: Kalol, Dist.: Gandhinagar – 382729

We Preyansh Shah & Associates have examined:

- (a) All the documents and records made available to us and explanation provided by M/s. Arex Industries Limited ("the listed entity").
- (b) The filings / submissions made by the listed entity to BSE Limited,
- (c) Website of the listed entity,
- (d) Any other document / filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31<sup>st</sup> March, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - Not Applicable during the Reporting Period
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - Not Applicable during the Reporting Period.
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - Not Applicable during the Reporting Period
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - Not Applicable during the Reporting Period
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;





- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended from time to time;

And circulars / guidelines issued thereunder;

And based on the above examination, We hereby report that, during the Review Period:

- I. (a) The listed entity has complied with the provision of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	1
Compliance Requirement (Regulations / circulars / guidelines including specific clause)	N.A.
Regulations / Circulars No.	N.A.
Deviations	N.A.
Action Taken by	N.A.
Type of Action	N.A.
Details of Violation	N.A.
Fine Amount	N.A.
Observations / Remarks of the practicing Company Secretary	N.A.
Management Response	N.A.
Remarks	N.A.

- (b) The listed entity has taken the following action to comply with the observations made in previous reports:

Sr. No.	1
Compliance Requirement (Regulations / circulars / guidelines including specific clause)	N.A.
Regulations / Circulars No.	N.A.
Deviations	N.A.
Action Taken by	N.A.
Type of Action	N.A.
Details of Violation	N.A.
Fine Amount	N.A.
Observations / Remarks of the practicing Company Secretary	N.A.
Management Response/Remedial Action by the Management	N.A.
Comments of the Practising Company Secretary on the actions taken by the listed entity	N.A.
Remarks	N.A.





II. We hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance status (Yes/ No/ NA)	Observations / Remarks by PCS
1.	Secretarial Standards:  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	NIL
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations / circulars / guidelines issued by SEBI</li></ul>	Yes	NIL
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"><li>The Listed entity is maintaining a functional website</li><li>Timely dissemination of the documents/ information under a separate section on the website</li><li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s) / section of the website</li></ul>	Yes	NIL
4.	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	We have relied on the declarations submitted by each Director (except from Mr. Laxman Chetandas Tilani) regarding disqualification u/s. 164 of the Companies Act, 2013
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.:		
	(a) Identification of material subsidiary companies	N.A.	The Listed Entity does not have a Subsidiary Company



	(b) Disclosure Requirement of material as well as other subsidiaries	N.A.	The Listed Entity does not have a Subsidiary Company
6.	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	NIL
7.	<p>Performance Evaluation:</p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	NIL
8.	<p>Related Party Transactions:</p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved /ratified /rejected by the Audit Committee, in case no prior approval has been obtained.</p>	Yes NA	NIL The Company has obtained prior approval of Audit Committee for all related party transactions entered during the period under review.
9.	<p>Disclosure of events or information:</p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	NIL
10.	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	NIL
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI</p>	None	As informed to us, no action(s) has been taken against the listed entity/its promoters/ directors either by SEBI or by Stock Exchange, etc.



	Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein.		
12.	Resignation of Statutory Auditors from the listed entity or its material subsidiaries:  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	No such instance
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation / circular / guidance note etc.	Yes	NIL

We further, report that the listed entity is in compliance / not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – NOT APPLICABLE

#### ASSUMPTIONS & LIMITATION OF SCOPE AND REVIEW:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. It is the responsibility of the Company's management to maintain records and establish appropriate systems for ensuring compliance with applicable SEBI Regulations, circulars, and guidelines issued from time to time and to ensure the adequacy and operation effectiveness of such systems.
6. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.





Preyansh Shah & Associates

Practicing Company Secretaries

Peer Reviewed Firm | ICSI

Place: Vadodara

Date: 21.05.2026

**For, Preyansh Shah & Associates**

**Preyansh Shah**

**Proprietor**

**FCS: F9941 | CP No.: 11970**

**UDIN: F009941H000431131**

**Peer Review Certificate No.: 7966/2026**



Disclaimer: We are not commenting on the Statutory Compliances whose due dates are extended by Regulators from time to time or still there is time line to comply with such compliances.